

IMPORTANT INFORMATION

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Key Features

of the over 50s

Life Insurance Plan

Key Features of the Legal & General Over 50s Life Insurance Plan

Its aims

The policy aims to do the following:

- Provide a cash lump sum if you die (after the policy has been running for at least two years).
- Provide a cash lump sum if you die within the first two years of the policy as a result of an accident unless one of the listed exclusions applies as detailed in the 'Exclusions' section.

Your commitment

You must do the following:

- Pay the required premium by Direct Debit every month during the period of cover until you reach your 90th birthday.

Risk factors

The plan carries the following risks:

- If you do not truthfully provide all the information we ask for, we will not pay out under the plan.
- If you stop paying premiums before your 90th birthday your cover will stop and no further benefits will be payable. You must be sure that you will be able to afford your premiums now and in the future.
- The plan has no cash-in value at any time.
- Depending on how long your policy is in force, you may pay more in premiums than your estate would receive on your death.
- The present tax treatment of the plan's benefits may change.
- If you die of natural causes or from reasons explained under the 'Exclusions' section, within the first two years of the policy, we will only refund your premiums.
- Inflation may reduce the buying power of the sum paid out on your death.
- The cash sum payable on your death will form part of your estate, which may be subject to inheritance tax unless you write your plan in trust.
- We will not pay out in the circumstances described under the 'When will the plan not pay out?' section.

The Legal & General Over 50s Life Insurance Plan

Our promise to you

- We will NEVER cancel your policy, and your cover will last your whole life as long as you continue to pay your premiums.
- We will NEVER ask you to take a medical or ask you medical questions.
- No sales people will knock on your door to sell you this product.

Frequently Asked Questions

What is the Over 50s Life Insurance Plan?

It is a regular premium Whole of Life plan, available to anyone between the ages of 50-75, that lasts for the rest of your life. It is designed to pay a cash lump sum (called the 'benefit') on your death.

If you die during the first two years of the plan from natural causes or from reasons explained under the 'Exclusions' section, the amount payable will be a full return of premiums paid up to the date of death.

If, however, within the first two years you die from accidental death, unless one of the exclusions applies as detailed in the 'Exclusions' section, the benefit you have applied for will be payable. For more information please see the section headed "What exactly does 'accidental death' mean?"

After the second year of your plan, the full benefit will be payable, whatever the cause of death.

Five years into the term of your plan, we will automatically increase the amount of cover payable upon death by 10% at no additional cost to you. Your premiums will remain the same throughout the entire paying period.

The maximum combined sum you can apply for on this and any other Legal & General Over 50s Life Insurance Plan is £20,000.

The cash sum payable on your death will form part of your estate. Unless you make alternative provision, the cash amount may be subject to inheritance tax. If you want more details on this, please ask a financial adviser.

How does the plan work?

- You select a premium from the rate table enclosed.
- You pay us a premium every month until your 90th birthday when your contributions stop. However, your cover will continue after your 90th birthday until you die.
- The minimum premium you can pay is £8 a month. The maximum premium you can pay is £48 a month.
- The amount you pay depends on:
 - The amount of cover you need.
 - Your age: you must be between 50 and 75 years old next birthday when you apply.

Are there any medical questions?

No. You don't need to provide any medical information and we will not contact your doctor to assess your application. We will not ask you to have a medical. Once we have received all the relevant information from you, including direct debit details, we will process your application and your cover will start.

However, if you were willing to provide information about your medical history, current state of health, and to potentially go for a medical examination, you could apply for another very similar product, which could provide you with a much higher amount of cover for the same premium. This alternative product is fully underwritten, which means that we might be unable to offer standard premium rates and may occasionally be unable to offer any cover, except under the Over 50s Plan.

What happens when I reach 90?

We will stop collecting your premiums when you reach 90. Your plan and the cover it provides will continue until you die. Then the benefit is paid out and the plan ends.

What are the charges?

The premium payments include all the costs of administration, underwriting, claims, commission and selling expenses. There are no extra charges on this policy.

What if I am not sure whether this product is suitable for me?

In this promotion we are not seeking to give you advice. If you are unsure of the suitability of this product for your needs, contact your financial adviser for advice.

What other benefits are included in my cover?

Five years into the term of your plan, the cover payable will increase automatically by 10% at no additional cost to you. Your premiums will remain the same throughout the entire paying period.

Am I eligible?

You are eligible for cover if you are:

- Aged 50-75 next birthday.
- A resident in the UK (as defined by HM Revenue & Customs).

What exactly does 'accidental death' mean?

Death is classed as 'accidental' when bodily injury is caused by an accident – and that accident is solely responsible for loss of life, within 90 days of it occurring. 'Accident' means a sudden and unexpected event which happens after the commencement date of the policy set out in the schedule. 'Bodily injury' means injury to the life insured's body (excluding sickness, disease or any degenerative process) resulting from external, violent and visible means.

Please see opposite for details of exclusions.

Exclusions

Benefit will NOT be paid out, within the first two years, if the death is caused by one of the following:

- Self-inflicted injury, including suicide or attempted suicide.
- A dangerous sport or pastime.
- An aerial flight, other than a licensed airline as a fee paying passenger.
- Committing, attempting or provoking an assault or criminal offence.
- War (whether declared or not), riot or civil unrest.
- Drugs or alcohol induced (unless drugs are prescribed by a registered doctor within the UK).

When will the plan not pay out?

We will not pay out if:

- the policy has ceased due to non-payment of premiums.
- you do not truthfully provide all the information we ask for.
- you die from natural causes or from reasons explained under the 'Exclusions' section, during the first two years of your plan. However, we will refund your premiums paid up to the date of death.

FURTHER INFORMATION

About Legal & General

The Legal & General Group, established in 1836, is one of the UK's leading financial services companies. We are one of the UK's top 50 companies in the FTSE 100 Index. Over 5.75 million people rely on us for life assurance, pensions, investments and general insurance plans.

The Legal & General Group is responsible for investing over £301 billion worldwide (as at 31 December 2007) on behalf of investors, policyholders and institutions.

Our Regulator

We are authorised and regulated by the Financial Services Authority. We are entered on their register under number 117659. You can check this at www.fsa.gov.uk/register or telephone them on 0845 606 1234.

Complaints

If you wish to complain about any aspect of the service you have received from Legal & General, or you would like us to send you a copy of our internal complaint handling procedure, please contact our Helpdesk on 08700 10 40 80. We may record and monitor calls. Call charges will vary.

Alternatively you can write to us at:

Legal & General Assurance Society Limited, PO Box 1186, Hove, East Sussex, BN3 1SD

If you remain dissatisfied, you can complain to:

The Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London E14 9SR

Telephone: 0845 080 1800

Email: complaint.info@financial-ombudsman.org.uk

Website:

www.financial-ombudsman.org.uk

Making a complaint will not affect your legal rights.

Compensation

Legal & General is covered by the Financial Services Compensation Scheme. You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends on the type of business and the circumstances of the claim.

The Financial Services Compensation Scheme may arrange to transfer your policy to another insurer, provide a new policy or, if these actions are not possible, provide compensation. For long term insurance, such as life assurance, the first £2,000 of a claim is protected in full. Above this amount, the scheme covers payment to 90% of the value of a policy.

You can get more information from the Financial Services Compensation Scheme, 7th Floor Lloyds Chambers, 1 Portoken Street, London E1 8BN
Telephone: 020 7892 7300
Email: enquiries@fscs.org.uk

Website: www.fscs.org.uk

Please note

This leaflet is a guide to the key features of this product. Full details are contained in the policy document, which is the legally binding contract between you and Legal & General.

We're here to help

If you have any queries, or would like more information, please contact your financial adviser. Or you can call the Legal & General Helpdesk on 08700 104 080.

We may record and monitor calls.
Call charges will vary.

Your cancellation rights

After we have accepted your application, we will send you notice of your right to cancel. By law we must send you this notice. We then give you 30 days to change your mind about starting the plan. If you do change your mind, you need to send the notice back to us at:

Legal & General Assurance Society Limited, City Park, The Droveaway, Hove BN3 7PY

We will then cancel the plan.

If you do this, we will refund any premiums you have paid.

If you do not take this opportunity to cancel, and you want to do so at a later stage, you will not get any money back. If you want to cancel at a later stage, please write to the above address.

Tax

The proceeds from this plan are free from UK income tax and capital gains tax. However, inheritance tax may be due on the benefit paid when you die. You may be able to avoid inheritance tax by using an appropriate trust. Ask a financial adviser for more details. The Government may change the tax position described above.

Law

This contract is governed by English law.

Language

We will communicate in English throughout the term of this contract.

The Direct Debit guarantee



- This Guarantee is offered by all banks and building societies that take part in the Direct Debit Scheme.
- If an error is made in the payment of your Direct Debit either by us, Legal & General, or by your bank or building society, you are entitled to a full and immediate refund from your bank branch. Simply contact your bank or building society to arrange a refund. Or, if you prefer, contact Legal & General, and they will arrange to repay you direct.
- You can cancel a Direct Debit at any time simply by contacting your bank, building society, or us. Written confirmation may be required.
- If there are any changes to the amount, date or frequency of your Direct Debit, Legal & General will notify you in advance of your account being debited. This will be 5 working days or as otherwise agreed.
- If you request us to collect a payment, confirmation of the amount and date will be given to you at the time of the request.